

RIVERDALE SCHOOL DISTRICT
ANNUAL MEETING MINUTES
TUESDAY, AUGUST 26, 2014

Board President, H. Clay Dean called the Annual Meeting of the Riverdale School District to order at 7:00 p.m. Present from the Board were Clay Dean, David McHenry, Gary Stanek, Nick Stitzer, Bill Tracy, Jr., Jamie Brownlee, Travis Hudson and Stacy Hach. Also present were Bryce Bird, District Administrator, Carol Kratochwill, Board Secretary, and other residents of the area.

Motion by Nick Stitzer, second by Stacy Hach, to approve the Proof of Publication of the Annual Meeting. Motion carried.

Motion by Gary Stanek and second by Bill Tracy to nominate Clay Dean as chairman of the meeting. Motion by Dave McHenry and second by Bill Tracy to close nominations and cast a unanimous vote for Clay Dean. Motion carried.

Clay Dean appointed Carol Kratochwill clerk of the meeting.

Motion by Dave McHenry second by Sanford Miller to approve minutes of the August 26, 2013 annual meeting. Motion carried.

Mr. Bryce Bird, District Administrator, told the board that the auditors are in the final stages of the financial audit and a final financial statement will be presented to the district later.

Mr. Bird explained the budget for the upcoming year. The 2014-2015 budget totals \$15,295,451 with the fund 10 portion of \$7,923,568 or (52%) of the total being for the general operation of the school. Fund 20 is \$1,377,072 which covers the majority of special education costs. This year it will require about \$740,882 of inter-fund transfer from fund 10 to cover the cost of the special education programs. About \$445,770 will come directly to fund 20 in the form of categorical aids and federal grants.

The Debt Service Fund consists of funds 38 and 39. Fund 38 is a non-referendum debit service fund. The payment for Fund 38 principal and interest payments is \$8,566,485 and falls under the district's revenue limit.

Fund 39 is the referendum-approved debt service fund and is used to pay for the addition to the high school that was made in 1995 and the new K-8 building in 1996. This fund will expend \$146,305 for principal and interest payments on our refinanced bonds. The Debt Service fund combination is about 57% of the total budget. The final Riverdale Elementary and Middle School building payment is part of this year's budget.

Fund 50 operates the food service program (breakfast and hot lunch). The \$366,800 is about 2% of the total budget.

Our levy also consists of a Community Service Fund (Fund 80) of \$27,000. We will use \$27,000 for youth activities throughout the community and collect about \$1200 of fees for the community use of facilities. Youth activities includes expenses related to sports and activities for any use of the community including coaches, bussing, supplies, dues, fees, officials and student accident insurance. The Riverdale School District has community recreational activities for all children in the community. Community use of facilities includes expenses when the community groups request use of buildings and sports athletic fields. These would include any additional cleanup costs such as extra time for custodians.

The fund 10 budget is \$259,709 more than last year's expenditures. It is based on the estimates of costs projected by the various departments in our school system.

Mr. Bird gave a report on the energy savings from the \$30,973.00 revenue limit exemption used for energy efficient outdoor lighting throughout the district. The School District of Riverdale exercised its taxing authority to exceed the revenue limit on a non-recurring basis by \$30,973.00 on energy efficiency measures and renewable energy products for the 2013-2014 school year. The district has expended \$30,973.00 of this revenue limit authority. As a result of these expenditures, the district has met the following performance indicators: 1. Electrical usage district wide has decreased by 55,500 kilowatt hours by replacing the existing outdoor lights with new LED light. 2. This indicates that the energy savings expenditures have saved the district money.

Resolutions were approved as follows.

Motion by Nick Stitzer, second by Stacy Hach to approve the resolution for transportation. Motion carried.

Motion by Dave McHenry, second by Bill Tracy Jr., to approve the student accident insurance provided by the district. Motion carried.

Motion by Gary Stanek, second by Travis Hudson to approve the resolution for salary of the school board and leave the board salary the same as last year. Motion carried.

Motion by Bill Tracy Jr., second by Nick Stitzer. to approve the hot lunch resolution. Motion carried.

Motion by Jamie Brownlee, second by Dave McHenry, to approve the resolution to provide textbooks. Motion carried.

Motion by Sanford Miller, second by Gary Stanek, to approve the sale of personal property of the school district that is no longer needed. Motion carried.

Motion by Jamie Brownlee, second by Travis Hudson to approve the legal proceedings resolution. Motion carried.

Motion by Bill Tracy Jr., second by Stacy Hach, to approve the short-term borrowing resolution. Motion carried.

Motion by Nick Stitzer, second by Jamie Brownlee, to approve the resolution to lease properties. Motion carried.

Motion by Dave McHenry and second by Nick Stitzer to approve the sale of real estate property of the school district no longer needed. Motion carried.

Motion by Dave McHenry, second by Sanford Miller to approve the tax levy in the amount of \$3,013,711. Motion carried.

Motion by Gary Stanek, second by Bill Tracy, Jr., to approve the annual meeting date resolution, allowing the School Board and Administration to set the date of the next annual meeting. Motion carried.

Motion by Dave McHenry and second by Sanford Miller to adjourn the meeting. Motion carried.

Meeting adjourned at 7:45 p.m.

Submitted by:
Dave McHenry
School Board Clerk
Riverdale School District